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invalidity obligatory on all classes. Men and women alike contribute to the insurance fund a premium of from 3 to 13 krone per year. Pensions are also graded by income, men receiving 30 per cent and women 24 per cent of the amount he or she has actually paid in, as an annual pension, but an additional pension is awarded to all whose incomes from other sources fall below 300 krone.

Professor Linstedt's interpretation of this interesting piece of social legislation will be translated into English, French, and German in due course.

KATHARINE COMAN.

*Copenhagen, Denmark.*

#### NEW BOOKS

ANDERSON, L. A. *Valuation and readjustment of assessment life companies and fraternal societies.* (Madison, Wis.: University Co-operative Co. 1913. Pp. 91. \$5.)

DEITCH, G. A. *Insurable interest.* (New York: Spectator Co. 1913. Pp. 19. 20c.)

DU PASQUIER, L. G. *Mathematische Theorie der Invaliditätsversicherung.* (Bern: Stämpfli & Co. 1913. Pp. 153. 3.50 m.)

FULLER, H. B. *The law of accident and employers' liability insurance.* (Kansas City, Mo.: Vernon Law Bk. Co. 1913. Pp. xii. 568. \$5.)

GEPHART, W. F. *Insurance and the state.* (New York: Macmillan. 1913. Pp. xiii, 228. \$1.25.)

To be reviewed.

IRANYI, B. *Die deutschen Lebens- und Unfall-Versicherungs-Gesellschaften. Uebersichtliche Darstellung der Geschäftsergebnisse in den Jahren 1908-1912.* 22. Jahrgang. (Vienna: J. Eisenstein & Co. 1913. Pp. 40. 1.25 m.)

KUHN, R. *Das Brandversicherungswesen im Königreich Sachsen. Abhandlungen aus dem volkswirtschaftlichen Seminar der Technischen Hochschule zu Dresden, 5.* (Leipzig: Duncker & Humblot. 1913. Pp. viii, 203. 5 m.)

MINUTILLI, G. *Nozioni di scienza attuariale. Matematica delle assicurazione.* (Milan: Hoepli. 1913. Pp. xiii, 329, 87 tables. 4 l.)

MOLT, W. *Der Kreditversicherungsvertrag, zugleich einen Beitrag zu den allgemeinen Lehren des Versicherungsrechts.* (Stuttgart: Kohlhammer. 1913. Pp. viii, 154. 3.50 m.)

RUBINOW, I. M. *Social insurance.* (New York: Holt. 1913.)

To be reviewed.

————— *First report of the proceedings of the Board of Trade under part II of the national insurance act, 1911, with appendices.* 6965. (London: King. 1913. 9d.)

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- Old age pensioners and aged pauperism. Comparative statement, 1906 to 1913.* 7015. (London: King. 1913. 5d.)
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- Wehrbeitragsgesetz und Besitzsteuergesetz (Vermögenszumachssteuergesetz) nebst Gesetz über Aenderungen im Finanzwesen.* (Berlin: Vahlen. 1913. Pp. 112. 1.20 m.)

## Pauperism and Charities

### NEW BOOKS

- ASHBY, A. W. *One hundred years of poor law administration in a Warwickshire village.* (New York: Oxford University Press. 1913. \$4.15.)
- DAVEY, H. *Poor law settlement and removal.* Second edition. (London: Stevens & Sons. 1913. 15s.)
- FUNK, M. J. *Geschichte und Statistik des bremischen Armenwesens.* (Bremen: F. Leuwer. 1913. Pp. vi, 195.)
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- Poor laws and relief of distress. Royal commission. Appendix.* Vol. XXXVII. Cd. 5443. (London: Wyman. 1913. 8s. 7d.)

## Socialism and Co-operative Enterprises

- Coöperation in Agriculture.* By G. HAROLD POWELL. (New York: The Macmillan Company. 1913. Pp. 327. \$1.50.)

The most frequent objection urged against books dealing with coöperation is that they are written by enthusiasts, by dreamers, by those who consider it a cure-all for various economic and social evils. But in Powell's *Coöperation in Agriculture*, the author, although a staunch advocate of coöperative principles, gives the reader a volume that avoids criticism on that score and at the same time constitutes a most excellent and noteworthy contribution to the literature of the subject.

Mr. Powell is a thoroughly practical and experienced coöperator and for some years past has been the manager of the California Fruit Growers Exchange, one of the most successful coöperative enterprises of its character in the United States. He knows, as few others do, the dangers and the advantages of coöperative activity, and at no time throughout his discussion does he stress one at the sacrifice of the other. He frankly confesses that few of the attempts at coöperation

have been successful, and it is probably not overstating the case to say that still fewer have been founded on principles which if generally adopted would help in the solution of the rural economic and social problem. . . . Many of them have been formed by impractical enthusiasts with high motives but with little business experience, de-